

BONNEVILLE POWER ADMINISTRATION
BPA STATUS of TREASURY BORROWING
CURRENT SERVICES
(in millions of dollars)

BP-4A

	Fiscal Year							
	2004				2005			
	Net Capital Obs	Net Capital Obs Subject to BA	Net Capital Expend.	Bonds Out- Standing	Net Capital Obs	Net Capital Obs Subject to BA	Net Capital Expend.	Bonds Out- Standing
Start-of-Year: Total	3,069	3,069	2,755	2,697	1,837	3,231	162	2,900
Plus: Annual Increase 1/								
Cum.-Annual Treasury Borrowing	439	439	439		433	433	433	
Treasury Borrowing (Cash)				480				433
Less:								
Total BPA Bond Amortization	277	277	277	277	200	200	200	200
Net Increase/(Decrease):								
Total	162	162	162	203	233	233	233	233
Cum.-End-of-Year: Total	1,837	3,231	2,917	2,900	3,089	3,464	395	3,133
Total Remaining Treasury Borrowing Amount				<u>1,550</u>				<u>1,317</u>
Total Legislated Treasury Borrowing Amount				4,450				4,450

The accompanying notes are an integral part of this table.

1/ In any given year, BPA may issue less debt than forecast depending on net revenues, Treasury interests rates, and other cash management factors. In such cases, BPA accumulates a deferred borrowing balance that it accesses as necessary in the future.

Capital investments reflect management decisions from BPA's Cross-Agency Business Operations Board review process.

Budget estimates included in this budget are subject to change due to rapidly changing economic and institutional conditions in the evolving competitive electric utility industry in the Pacific Northwest.

Notes concerning FY 2004: BPA Bond Amortization includes a portion of future planned amortization consistent with BPA's capital strategy plan and debt optimization plan.

BPA Revenue financing of \$15 million as part of TBL capital-PFIA is included for FYs 2004 and 2005.

BONNEVILLE POWER ADMINISTRATION
BPA STATUS of TREASURY BORROWING
CURRENT SERVICES
(in millions of dollars)

BP-4B

	Fiscal Year				Fiscal Year			
	2006		2007		2006		2007	
	Net Capital Obs	Net Capital Subject to BA	Net Capital Expend.	Bonds Out- Standing	Net Capital Obs	Net Capital Subject to BA	Net Capital Expend.	Bonds Out- Standing
Start-of-Year: Total	1,667	3,464	395	3,133	1,925	3,722	653	3,391
Plus: Annual Increase 1/								
Cum.-Annual Treasury Borrowing	488	488	488		584	584	584	
Treasury Borrowing (Cash)				488				584
Less:								
Total BPA Bond Amortization	230	230	230	230	219	219	219	219
Net Increase/(Decrease):								
Total	258	258	258	258	365	365	365	365
Cum.-End-of-Year: Total	1,925	3,722	653	3,391	2,290	4,087	1,018	3,756
Total Remaining Treasury Borrowing Amount				<u>1,059</u>				<u>694</u>
Total Legislated Treasury Borrowing Amount				4,450				4,450

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BPA Revenue financing of \$15 million as part of TBL capital-PFIA is included for FYs 2004 and 2005.

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BPA STATUS of TREASURY BORROWING
CURRENT SERVICES
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BP-4C

	Fiscal Year							
	2008		2009		2008		2009	
	Net Capital Obs	Net Capital Subject to BA	Net Capital Expend.	Bonds Out- Standing	Net Capital Obs	Net Capital Subject to BA	Net Capital Expend.	Bonds Out- Standing
Start-of-Year: Total	2,290	4,087	1,018	3,756	2,581	4,378	1,309	4,047
Plus: Annual Increase 1/								
Cum.-Annual Treasury Borrowing	535	535	535		504	504	504	
Treasury Borrowing (Cash)				535				504
Less:								
Total BPA Bond Amortization	244	244	244	244	211	211	211	211
Net Increase/(Decrease):								
Total	291	291	291	291	293	293	293	293
Cum.-End-of-Year: Total	2,581	4,378	1,309	4,047	2,874	4,671	1,602	4,340
Total Remaining Treasury Borrowing Amount				<u>403</u>				<u>110</u>
Total Legislated Treasury Borrowing Amount				4,450				4,450

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Capital investments reflect management decisions from BPA's Cross-Agency Business Operations Board review process.

Budget estimates included in this budget are subject to change due to rapidly changing economic and institutional conditions in the evolving competitive electric utility industry in the Pacific Northwest.

BPA Revenue financing of \$15 million as part of TBL capital-PFIA is included for FYs 2004 and 2005.

**BONNEVILLE POWER ADMINISTRATION
BPA STATUS of TREASURY BORROWING
CURRENT SERVICES**

(in millions of dollars)

BP-4D

		Fiscal Year			
		2010			
		Net Capital Obs	Net Capital Subject to BA	Net Capital Expend.	Bonds Out- Standing
Start-of-Year: Total		2,874	4,671	1,602	4,340
Plus: Annual Increase 1/					
Cum.-Annual Treasury Borrowing	561	561	561		561
Treasury Borrowing (Cash)					
Less:					
Total BPA Bond Amortization	261	261	261		261
Net Increase/(Decrease):					
Total	300	300	300		300
Cum.-End-of-Year: Total	3,174	4,971	1,902		4,640
Total Remaining Treasury Borrowing Amount					<u>(190)</u>
Total Legislated Treasury Borrowing Amount					4,450

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BPA Revenue financing of \$15 million as part of TBL capital-PFIA is included for FYs 2004 and 2005.